

----- [Space Above This Line For Recording Data] -----

Freddie Mac Loan #: 373064985

This document was prepared by: LaTanya Richardson

After recording please return to: GMAC Mortgage, LLC
Loss Mitigation Department
3451 Hammond Avenue
Waterloo, IA 50702

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS.
ONE ORIGINAL IS TO BE AFFIXED TO THE ORIGINAL NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE
THE SECURITY INSTRUMENT IS RECORDED.

3994239

LOAN MODIFICATION AGREEMENT

Loan No : 0596949206

"Intangible tax is not required to be paid on any instrument that modifies by extension, transfer, assignment, or renewal, or gives additional security for an existing note, when the intangible recording tax has been paid on the original instrument, or the original note, or holder of the original instrument was exempt."

This Loan Modification Agreement ("Modification"), is effective January 21, 2008, between CORA BERKLEY ("Borrower") and GMAC Mortgage, LLC ("Lender"), and amends and supplements (1) the Note (the "Note") made by the Borrower, dated August 7, 2006, in the original principal sum of U.S. \$65,650.00, and (2) the Mortgage, Deed of Trust or Deed to secure Debt (the "Security Instrument"), recorded on September 1, 2006, in Instrument 039306, Book or Liber 2,553 at page(s) 696, of the official records of DE SOTO, Mississippi [County and state, or other jurisdiction]. The Security Instrument, which was entered into as Security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located at 1200 SPARKS ROAD, LAKE CORMORANT MS, 38641-0000. That real property is described as follows:

See Attached Sheet.

The Borrower has requested that the Lender modify the terms of the Note and Security Instrument. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration which the parties agree they have received, the Borrower and Lender agree to modify the terms of the Note and Security Instrument as follows. The Borrower and the Lender agree that the provisions of this Modification supersede and replace any inconsistent provisions set forth in the Note and Security Instrument

1. The Borrower represents that the Borrower is the occupant of the Property.
2. The Borrower acknowledges that interest has accrued but not been paid and the Lender has incurred, paid or otherwise advanced taxes, insurance premiums and other expenses necessary to protect or enforce its interest in the Note and the Security Instrument, and that such interest, costs and expenses, in the total amount of \$1,436.45, have been added to the indebtedness under the terms of the Note and Security Instrument. As of February 1, 2008, the amount, including such amounts which have been added to the indebtedness (if any), payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$63,995.96.

am

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3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender, until the Unpaid Principal Balance has been paid. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 7.0000%, beginning February 1, 2008. The Borrower promises to make monthly payments of principal and interest of U.S. \$397.69 beginning on the 1st day of March 2008, and continuing thereafter on the same day of each succeeding month. If on February 1, 2048 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date. The Borrower will make such payments at 3451 Hammond Avenue, Waterloo, IA 50702-5345 or at such other place as the Lender may require.
4. If at any time the Borrower is in default, the Lender may, by providing a written notice to the Borrower, notify the Borrower that the Borrower is in default and that the interest which will be charged on the Unpaid Principal Balance may be increased to a yearly rate of 7.0000% beginning on an effective date stated in the notice. That date will be at least 30 days after the date on which the notice is delivered or mailed to the Borrower. If the Borrower defaults, the Lender may, at its election, require the borrower to pay immediately the Unpaid Principal Balance that remains unpaid at that time, all interest that has accrued but not been paid, and any other sums that are evidenced are secured by the Note and Security Instrument. If the Lender does not require that such payment be made immediately, the Borrower shall pay an increased monthly payment that will be based upon the interest rate stated in this Paragraph 4 instead of the interest rate stated in Paragraph 3.
The Borrower acknowledges that the increased rate of interest will only be charged if the Borrower does not meet its obligations under the Note and Security Instrument, as modified by this Modification.
5. Except to the extent that they are modified by this Modification, the Borrower will comply with all of the covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.
6. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.
7. Borrower releases Servicer, its subsidiaries, affiliates, agents, officer and employees, from any and all claims, damages or liabilities of any kind existing on the date of this Agreement, which are in any way connected with the origination and/or servicing of the Loan, and/or events which resulted in Borrower entering into this Agreement. Borrower waives any rights which Borrower may have under federal or state statutes or common law principle which may provide that a general release does not extend to claims which are not known to exist at the time of execution, including without limitation (if applicable), California Civil code Sec. 1542, which provides as follows: A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM MUST HAVE MATERIALLY AFFECTED HIS SETTLEMENT WITH THE DEBTOR.
8. If one or more riders are executed by the Borrower and recorded together with this Modification, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Modification as if the rider(s) were a part of this Modification. [Check applicable box(es)]

1-4 Family Rider - Assignment Of Rents

[To be signed by all Borrowers, endorsers, guarantors, sureties and other parties signing the Note or Security Instrument].

GMAC Mortgage, LLC (Seal)

Lender

By Kristi M. Caya
Kristi M. Caya
Limited Signing Officer

Witness

Witness

State of Iowa)

County of Black Hawk) ss

On the 26th day of February, 20 08, before me personally came Kristi M. Caya, Limited Signing Officer of GMAC Mortgage, LLC, 3451 Hammond Avenue, Waterloo, Iowa 50702, to me known who, being by me duly sworn, did depose and say that the company described in and which executed the foregoing instrument; that (s)he knows the seal of said company that the seal affixed to said instrument is such company seal; that it was so affixed by order of the board of directors of said company and that (s)he signed his/her name thereto by like order.



Kara Happel
Notary Public

--- [Space Below This Line For Acknowledgments in Accordance with Laws of Jurisdiction] ---

Witness

Signature

Print

Signature

Print

State of

County of

Mississippi }

} ss

De Soto }

On 24th day of Jan, before me Michelle Griffin, personally appeared CORA BERKLEY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature (s) on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Michelle Griffin



Modification Due on Transfer Rider

Modification Due on Transfer Rider

THIS MODIFICATION DUE ON TRANSFER RIDER, effective the 21st day of January, 2008, is incorporated into and shall be deemed to amend and supplement the Loan Modification Agreement of the same date made by Cora Berkley (the "Borrower") and GMAC Mortgage, LLC ("the Lender") covering the Property described in the Loan Modification Agreement located at:
1200 SPARKS ROAD, LAKE CORMORANT, MS 38641-0000.

In addition to the covenants and agreements made in the Loan Modification Agreement, the Borrower and Lender covenant and agree as follows:

- A. Notwithstanding any other covenant, agreement or provision of the Note and Security Instrument, as defined in the Loan Modification Agreement, the Borrower agrees as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option require immediate payment in full of all sums secured by the Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of the Loan Modification Agreement.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by the Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on Borrower.

- B. Except as otherwise specifically provided in this Modification Due On Transfer Rider, the Loan Modification Agreement, the Note and Security Instrument will remain unchanged and in full effect.

1-24-08
Date

Cora Berkley (Seal)
Cora Berkley -Borrower

2/24/08
Date

GMAC Mortgage, LLC

By: Kerry Hunsdale

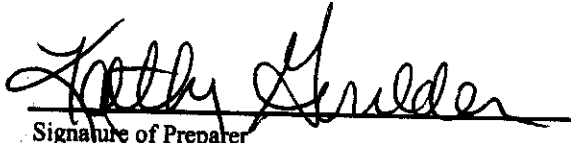
GMAC Mortgage

Title Order Number: 3994239

Servicer Loan Number: 0359503941

This LOAN MODIFICATION AGREEMENT document was prepared by:

GMAC Mortgage, LLC
Loss Mitigation Department
3451 Hammond Avenue
Waterloo, IA 50702
1-800-850-4622


Signature of Preparer

Kathy Goulden

Printed Name of Preparer

1/31/2008

Date

Waterloo, IA 50702

1-800-850-4622

D. LEGAL DESCRIPTION:

2.0 ACRES (87,120 S. F.) LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 30, TOWNSHIP 2 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI AND BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SECTION 30, TOWNSHIP 2 SOUTH, RANGE 8 WEST, SAID POINT BEING AT THE INTERSECTION OF DEAN ROAD AND SPARK ROAD. THENCE NORTH 02 DEGREES 14' 26" EAST 1002.66' ALONG THE CENTER LINE OF SPARK ROAD TO A POINT. THENCE NORTH 88 36' 02" WEST 40.0' TO A 3/8" REBAR ON THE EAST RIGHT OF WAY OF SPARKS ROAD. SAID POINT BEING THE POINT OF BEGINNING AND THE SOUTHWEST CORNER OF THE ABOVE 2.0 ACRES LOT. THENCE NORTH 88 DEGREES, 36' 02" WEST 414.85' TO A 3/8" REBAR. THENCE SOUTH 02 DEGREES 14' 26" WEST 210.0' TO A 3/8 REBAR. THENCE SOUTH 88 DEGREES 36' 02" EAST 414.85' TO A 3/8" ON THE EAST RIGHT OF WAY OF SPARKS ROAD. THENCE NORTH 02 DEGREES 14' 26" EAST 210.0' ALONG THE EAST RIGHT OF WAY TO THE POINT OF BEGINNING. PARCEL BEING PART OF THAT SAME PROPERTY AS RECORDED IN DEED BOOK 241, PAGE 744 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

When recorded mail to: **MPG**
First American Title Lenders Advantage
Loss Mitigation Title Services- LMTS

1100 Superior Ave., Ste 200
Cleveland, OH 44115 **3994239**
Attn: National Recordings 1120

 **BERKLEY**
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MODIFICATION AGREEMENT

